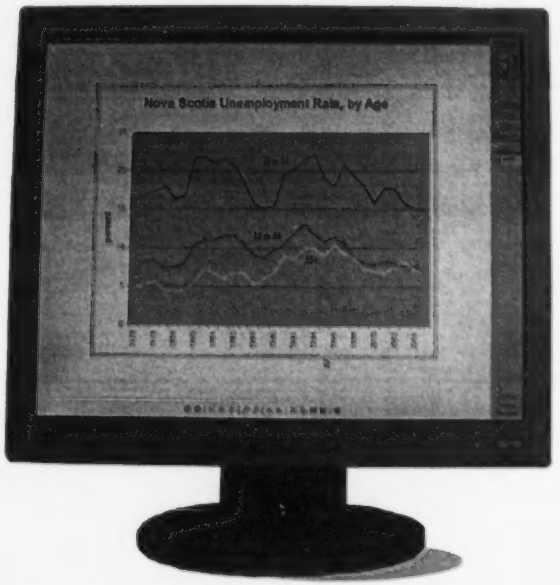
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

February 2007

(March 20, 2007)



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Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual
monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
POPULATION	Oct 1/2006	938,648	936,366	934,172	(0.2)	(0.2)	937,993 (1)	936,130 (1)	934,405 (1)	(0.2)	(0.2)
VITAL STATISTICS											
Births	July-Sept/2006	2,275	2,257	2,219	(0.8)	(1.7)	8,734	8,662	--	(0.8)	--
Deaths	July-Sept/2006	1,973	2,009	2,050	1.8	2.0	8,225	8,378	--	1.9	--
Marriages	July-Sept/2006	2,449	2,441	2,411	(0.3)	(1.2)	4,866	4,853	--	(0.3)	--
MIGRATION											
Total Net Migration	July-Sept/2006	353	(12)	(402)	--	--	(211)	(2,719)	--	--	--
Net Interprovincial	July-Sept/2006	(273)	(962)	(1,036)	--	--	(1,594)	(4,081)	--	--	--
Net International	July-Sept/2006	626	950	634	51.8	(33.3)	1,383	1,362	--	(1.5)	--
Immigration	July-Sept/2006	546	680	886	24.5	30.3	1,770	1,929	--	9.0	--
Emigration	July-Sept/2006	(80)	(270)	252	--	--	387	567	--	46.5	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Feb/2007	490.2	482.1	486.8	(1.7)	1.0	485.0	483.9	480.0	(0.2)	(0.8)
Employed ('000)	Feb/2007	443.2	441.8	450.8	(0.3)	2.0	442.2	443.1	441.8	0.2	(0.3)
Goods Industries ('000)	Feb/2007	91.3	87.2	86.6	(4.5)	(0.7)	93.7	91.2	85.7	(2.7)	(6.0)
Service Industries ('000)	Feb/2007	351.9	354.5	364.2	0.7	2.7	348.5	351.9	356.2	1.0	1.2
Unemployment ('000)	Feb/2007	47.1	40.3	36.0	(14.4)	(10.7)	42.8	40.8	38.1	(4.7)	(6.6)
Unemloyment Rate (%)	Feb/2007	9.6	8.4	7.4	--	--	8.8	8.4	7.9	--	--
Participation Rate (%)	Feb/2007	64.5	63.2	63.8	--	--	64.1	63.6	62.9	--	--
Actual											
Employed ('000)	Feb/2007	425.3	423.7	433.6	(0.4)	2.3	442.2	443.1	441.8	0.2	(0.3)
Unemployment Rate (%)	Feb/2007	10.7	9.5	8.5	--	--	8.8	8.4	7.9	--	--

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Dec/2006	42,430	40,050	39,480	(5.6)	(1.4)	40,941 (2)	40,804 (2)	40,167 P	(0.3)	(1.6)
Total Benefits Paid ($'000)	Dec/2006	53,719	58,710	53,867	9.3	(8.2)	678,533	692,344	723,506 P	2.0	4.5
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Feb/2007	127.4	130.5	133.0	2.4	1.9	126.1	129.6	132.3	2.8	2.1
Food	Feb/2007	128.3	131.6	138.1	2.6	4.9	125.3	129.2	132.9	3.1	2.9
Shelter	Feb/2007	128.0	133.7	133.8	4.5	0.1	125.4	130.9	135.3	4.4	3.4
INCOME											
Personal Income Per Capita ($)	2005	26,113	26,904	28,075	3.0	4.4	26,904	28,075	--	4.4	--
Total Wages & Salaries ($ millions)	Jan-Dec/2006	13,250.1	13,847.8	14,418.0	4.5	4.1	13,250.1	13,847.8	14,418.0	4.5	4.1
Average Weekly Wages & Salaries ($)	Dec/2006	632.26	646.02	670.15	2.2	3.7	614.85	636.09	652.92 P	3.5	2.6
RETAIL/WHOLESALE TRADE*											
All Retail Outlets ($ millions)	Jan-Dec/2006	10,296.5	10,596.1	11,269.9	2.9	6.4	10,296.5	10,596.1	11,269.9	2.9	6.4
New Motor Vehicle Sales ($ millions)	Jan/2007	61.0	83.9	73.8	37.5	(12.0)	1,282.2	1,383.1	1,361.6	7.9	(1.6)
Wholesale Trade ($millions)	Jan-Dec/2007	477.9	537.8	569.8	12.5	6.0	6,266.7	6,241.8	6,985.2	(0.4)	11.9

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2006	452.3	460.3	450.4	1.8	(2.2)	452.3	460.3	450.3	1.8	(2.2)
Fish Landings ($ millions)	Jan-Dec/2005	847.2	742.8	731.7 p	(12.3)	(1.5)	742.8	731.7	--	(1.5)	--
Lumber Production (000m3)	Jan-Dec/2006	1,750.7	1,556.7	1,400.7	(11.1)	(10.0)	1,750.7	1,556.7	1,400.7	(11.1)	(10.0)
Mineral Production[1] ($ millions)	2005	263.2	285.6	286.1 p	8.5	0.2	285.6	286.1 p	--	0.2	--
Marketable Gas Receipts (million m3)	Jan-Nov/2006	3,851.8	3,615.5	3,268.5	(6.1)	(9.6)	4,174.1	3,945.8	--	(5.5)	--
Power Generation (GW.h)	Jan-Dec/2006	12,563.8	12,371.7	11,340.8	(1.5)	(8.3)	12,563.8	12,371.7	11,340.8	(1.5)	(8.3)
Manufacturing Shipments ($ millions)	Jan/2007	705.0	724.3	735.3	2.7	1.5	9,751.3	9,898.7	9,424.8	1.5	(4.8)
Foreign Exports ($ millions)	Jan/2007	391.9	432.0	417.0	10.2	(3.5)	5,479.4	5,666.1	4,996.3	3.4	(11.8)
Foreign Imports ($ millions)	Jan/2007	487.2	575.3	673.1	18.1	17.0	6,377.3	6,991.7	7,486.5	9.6	7.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	3,636.6	3,998.2 pa	3,937.7 i	9.9	(1.5)	3,662.0	3,636.6 pa	3,998.2 i	(0.7)	9.9
Building Permits ($ millions)	Jan/2007	35.2	51.8	46.8 p	47.2	(9.7)	1,125.8	1,188.0	1,291.4	5.5	8.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2006	3,313	3,258	3,281	(1.7)	0.7	3,313	3,258	3,281	(1.7)	0.7
Completions (units)	Jan-Dec/2006	3,526	2,991	2,856	(15.2)	(4.5)	3,526	2,991	2,856	(15.2)	(4.5)
All Areas											
Starts (units)	Jan-Dec/2006	4,717	4,775	4,896	1.2	2.5	4,717	4,775	4,896	1.2	2.5
Completions (units)	Jan-Dec/2006	4,896	4,456	4,455	(9.0)	(0.0)	4,896	4,456	4,455	(9.0)	(0.0)
Under Construction (units)	Dec 31/2006	2,653	2,902	3,319	9.4	14.4	2,653	2,902	3,319	9.4	14.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	24,929	25,131	25,534	0.8	1.6	25,131	25,534	--	1.6	--

[1] Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	Oct 1/2006	32,089,225	32,406,497	32,730,213	1.0	1.0	31,989,454 (1)	32,299,496 (1)	32,623,490 (1)	1.0	1.0
VITAL STATISTICS											
Births	July-Sept/2006	87,992	89,217	91,226	1.4	2.3	337,072	340,368	--	1.0	--
Deaths	July-Sept/2006	53,844	54,839	56,497	1.8	3.0	231,200	235,329	--	1.8	--
Marriages	July-Sept/2006	67,731	70,837	70,716	4.6	(0.2)	146,093	151,334	--	3.6	--
MIGRATION											
Total Net Migration	July-Sept/2006	65,623	72,623	71,994	10.7	(0.9)	204,733	215,336	--	5.2	--
Immigration	July-Sept/2006	65,578	75,946	70,345	15.8	(7.4)	235,824	262,239	--	11.2	--
Emigration	July-Sept/2006	(45)	3,323	(1,649)	--	--	31,091	46,903	--	50.9	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Feb/2007	17,288.4	17,458.0	17,827.5	1.0	2.1	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	Feb/2007	16,074.1	16,351.4	16,743.5	1.7	2.4	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	Feb/2007	3,979.3	3,996.9	4,002.6	0.4	0.1	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	Feb/2007	12,094.8	12,354.5	12,740.9	2.1	3.1	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	Feb/2007	1,214.3	1,106.6	1,084.0	(8.9)	(2.0)	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemloyment Rate (%)	Feb/2007	7.0	6.3	6.1	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	Feb/2007	67.4	67.0	67.5	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	Feb/2007	15,769.2	16,041.7	16,439.5	1.7	2.5	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	Feb/2007	7.5	6.7	6.5	--	--	7.2	6.8	6.3	--	--

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Dec/2006	846,620	818,530	759,200 p	(3.3)	(7.2)	826,525 (2)	804,841 (2)	760,680 p	(2.6)	(5.5)
Total Benefits Paid ($'000)	Dec/2006	1,200,945	1,153,624	1,126,534	(3.9)	(2.3)	14,970,341	14,692,519	14,499,004	(1.9)	(1.3)
CONSUMER PRICE INDEX (1992=100)											
Canada											
All-Items	Feb/2007	125.8	128.6	131.2	2.2	2.0	124.6	127.3	129.9	2.2	2.0
Food	Feb/2007	126.6	130.2	135.5	2.8	4.1	124.9	128.0	131.0	2.5	2.3
Shelter	Feb/2007	122.6	127.1	130.7	3.7	2.8	120.5	124.2	128.7	3.1	3.6
INCOME											
Personal Income Per Capita ($)	2005	29,438	30,605	31,819	4.0	4.0	30,605	31,819	--	4.0	--
Total Wages & Salaries ($ millions)	Jan-Dec/2006	568,519.5	600,112.5	635,789.0	5.6	5.9	568,519.5	600,112.5	635,789.0	5.6	5.9
Average Weekly Wages & Salaries ($)	Dec/2006	714.70	740.05	758.74	3.5	2.5	706.03	728.17	749.56 p	3.1	2.9
RETAIL/WHOLESALE TRADE*											
All Retail Outlets ($ millions)	Jan-Dec/2006	346,721.5	367,828.5	391,388.8	6.1	6.4	346,721.5	367,828.5	391,388.8	6.1	6.4
New Motor Vehicle Sales ($ millions)	Jan/2007	2,687.4	2,981.3	3,189.1	10.9	7.0	49,639.2	52,511.6	54,568.6	5.8	3.9
Wholesale Trade ($millions)	Jan/2007	37,472.0	41,516.4	42,706.9	10.8	2.9	446,210.0	470,346.9	501,547.3	5.4	6.6

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2006	36,458.4	36,757.7	36,954.2	0.8	0.5	36,458.4	36,757.7	36,954.2	0.8	0.5
Fish Landings ($ millions)	Jan-Dec/2005	2,264.5	2,256.6	2,076.8 p	(0.3)	(8.0)	2,256.6	2,076.8 p	--	(8.0)	--
Lumber Production (000m3)	Jan-Dec/2006	84,589.6	82,888.9	80,870.4	(2.0)	(2.4)	84,589.6	82,888.9	80,870.4	(2.0)	(2.4)
Mineral Production[1] ($ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	24,302.7	26,357.0	--	8.5	--
Marketable Gas Receipts (million m3)	Jan-Nov/2006	152,000.3	154,712.3	156,720.3	1.8	1.3	167,425.7	170,659.9	--	1.9	--
Power Generation (GW.h)	Jan-Dec/2006	571,291.9	597,248.2	584,377.7	4.5	(2.2)	571,291.9	597,248.2	584,377.4	4.5	(2.2)
Manufacturing Shipments ($ millions)	Jan/2007	45,494.5	46,534.6	46,383.4	2.3	(0.3)	586,105.8	591,086.0	587,694.8	0.8	(0.6)
Foreign Exports ($ millions)	Jan/2007	31,012.2	34,795.5	35,224.2	12.2	1.2	385,522.5	408,420.7	410,584.4	5.9	0.5
Foreign Imports ($ millions)	Jan/2007	27,997.8	30,478.5	31,967.2	8.9	4.9	355,799.2	380,809.5	396,443.1	7.0	4.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	171,964.8	193,276.3 pa	202,392.2 i	12.4	4.7	154,125.2	171,964.8 pa	193,276.3 i	11.6	12.4
Building Permits ($ millions)	Jan/2007	2,827.6	3,381.6	4,950.5 p	19.6	46.4	55,578.6	60,750.7	66,265.8 p	9.3	9.1
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2006	204,392	193,470	194,051	(5.3)	0.3	204,392	193,470	194,051	(5.3)	0.3
Completions (units)	Jan-Dec/2006	188,345	184,406	183,770	(2.1)	(0.3)	188,345	184,406	183,770	(2.1)	(0.3)
All Areas											
Starts (units)	Jan-Dec/2006	233,431	225,481	227,395	(3.4)	0.8	233,431	225,481	227,395	(3.4)	0.8
Completions (units)	Jan-Dec/2006	215,621	211,242	215,947	(2.0)	2.2	215,621	211,242	215,947	(2.0)	2.2
Under Construction (units)	Dec 31/2006	155,230	169,880	178,721	9.4	5.2	155,230	169,880	178,721	9.4	5.2
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	1,088,773	1,124,688	1,157,705	3.3	2.9	1,124,688	1,157,705	--	2.9	--

[1] Excludes oil and gas.